

April 21, 2017

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Phone: 402-905-4000 or 855-4NATGAS

Physical Spot Prices – April 20, 2017

	Price	Change	Natural Gas Equivalent
Natural Gas – H. Hub	\$3.159/MMBtu	-\$0.068	\$3.16
Propane – Mont Belvieu	\$0.668/gal	-\$0.023	\$7.30
Crude Oil – WTI Cush	\$50.270/bl	-\$2.910	\$8.67
No.2 Heating Oil – NYH	\$60.850/bl	-\$3.075	\$10.45
No.6 Resid. – G. Coast	\$43.850/bl	-\$2.620	\$6.97
Cent App Coal (prev day)	\$50.450/ton	-\$0.150	\$2.02

Change is from previous week

U.S. Gas Rotary Rig Count for:

Week ending 04-13-17

This Week	162
Last Week	165
Last Year	89

Market Update is a weekly publication of Encore Energy Services, Inc. and is designed to provide industrial and commercial customers with the latest "Market News" in the natural gas industry. The information contained in this publication is intended as general business advice. This publication contains forward-looking material and is not intended for a specific business situation. If you would like copies of any previous reports, please contact your Sales Manager.

Futures Pricing

At the close of business Thursday, April 20, 2017 the future strip prices were as follows:

	This Week	Last Week	Change	Last Month	Change	Last Year	Change
	4/20/2017	04/13/2017		03/20/2017		4/20/2016	
NYMEX near month	\$3.159	\$3.227	-\$0.068	\$3.041	+\$0.118	\$2.069	+\$1.090
NYMEX 12-month strip	\$3.371	\$3.412	-\$0.041	\$3.255	+\$0.116	\$2.580	+\$0.791
NYMEX Winter strip	\$3.535	\$3.573	-\$0.038	\$3.394	+\$0.141	\$2.908	+\$0.627
NYMEX Summer strip	\$2.943	\$2.916	+\$0.027	\$2.858	+\$0.085	\$2.801	+\$0.142

Near month range for the week = \$3.114 - \$3.240

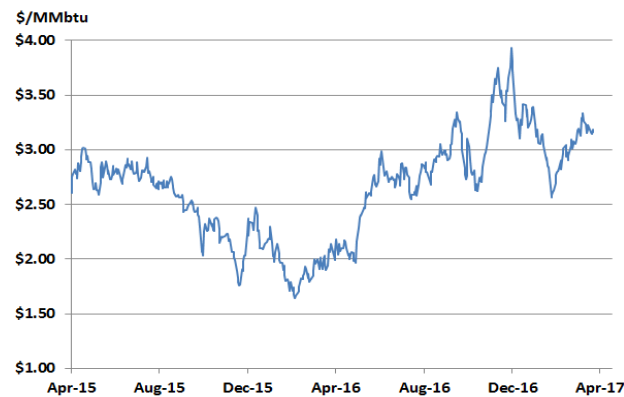
Current near month is May '17

12-month strip is May '17 – Apr '18

Summer strip is Apr '18 – Oct '19

Winter strip is Nov '17 – Mar '18

Near-Month Natural Gas Futures Prices (NYMEX) through Apr 20



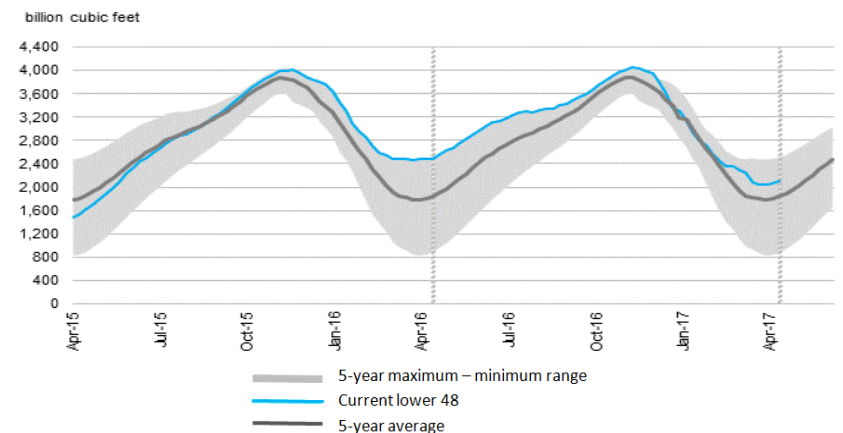
Storage Report

For the week ending April 14, 2017, natural gas storage reported by the Energy Information Administration (EIA) was (in Bcf):

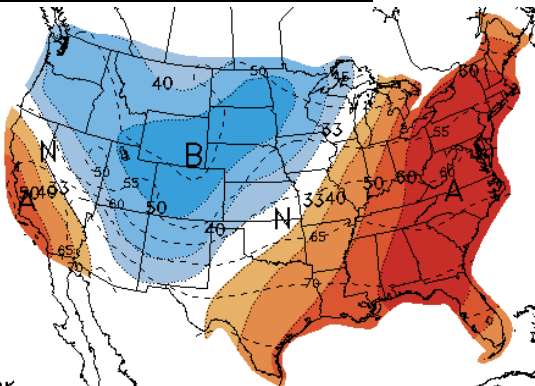
This Week	Last Week	Last Year	5 Yr. Ave.
2,115	2,061	2,483	1,833

Inventory vs. One Year ago: -14.8% Inventory vs. 5-Yr. Ave: +15.4%

Working Gas in Storage Compared to 5-Year Range



Temperature Forecast Apr 28 through May 04, 2017



For more information on anything addressed in this report, please contact your Sales Manager.

Sources: NOAA, EIA, NYMEX and Baker Hughes

Daily Nat Gas Use For U.S. Power Production (last 60 days)



Last 52 week Average = 26.4 Bcf/day Last 30 day Average = 21.1 Bcf/day